

Fees & Charges:

Vasey RSL Care Ivanhoe 63 Edwin Street, Ivanhoe, VIC 3079

Accommodation Pricing from 1 July 2020

Residents may choose to pay for their accommodation by making a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP) or a combination of both:

Option 1 – Refundable Accommodation Deposit - RAD

A Refundable Accommodation Deposit (RAD) is paid as a lump sum amount.

Maximum Refundable Accommodation Deposit (RAD):	\$450,000.00
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Interest is payable from day of entry until the Refundable Accommodation Deposit (RAD) is paid in full, at the current legislated maximum permissible interest rate (MPIR) of 4.10%.

Option 2 – Daily Accommodation Payment – DAP

A Daily Accommodation Payment (DAP) accrues daily and is paid periodically.

For example, on a \$450,000 entry price at the maximum permissible interest rate (MPIR) of 4.10%, the daily payment is \$50.55/day.

Maximum Daily Accommodation Payment (DAP):	\$ 50.55
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Maximum Annual Accommodation Payment (AAP):	\$18,450.75
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Option 3 – Combination Payment – RAD & DAP

A combination payment is available which includes both a Refundable Accommodation Deposit (RAD) and a reduced Daily Accommodation Payment (DAP).

For example, on a 50% partial Refundable Accommodation Deposit on the \$450,000 entry price, the Daily Accommodation Payment is \$25.28/day.

Maximum Refundable Accommodation Deposit (RAD) eg 50%:	\$225,000.00
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Maximum Daily Accommodation Payment (DAP):	\$ 25.28
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Maximum Annual Accommodation Payment (AAP):	\$ 9,225.38
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Note: in addition, there are daily residential fees that comprise the legislated basic daily fee and a possible Government-assessed means-tested fee.