

# Fees & Charges:

## Vasey RSL Care Bundoora 5-7 Tower Avenue, Bundoora, VIC 3083

Accommodation Pricing from 1 July 2020

Residents may choose to pay for their accommodation by making a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP) or a combination of both.

### Option 1 – Refundable Accommodation Deposit - RAD

A Refundable Accommodation Deposit (RAD) is paid as a lump sum amount.

Maximum Refundable Accommodation Deposit (RAD):	\$490,000.00
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Interest is payable from day of entry until the Refundable Accommodation Deposit (RAD) is paid in full, at the current legislated maximum permissible interest rate (MPIR) of 4.10%.

### Option 2 – Daily Accommodation Payment – DAP

A Daily Accommodation Payment (DAP) accrues daily and is paid periodically.

For example, on a \$490,000 entry price at the maximum permissible interest rate (MPIR) of 4.10%, the daily payment is \$55.04/day.

Maximum Daily Accommodation Payment (DAP):	\$ 55.04
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Maximum Annual Accommodation Payment (AAP):	\$20,089.60
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### Option 3 – Combination Payment – RAD & DAP

A combination payment is available which includes both a Refundable Accommodation Deposit (RAD) and a reduced Daily Accommodation Payment (DAP).

For example, on a 50% partial Refundable Accommodation Deposit on the \$490,000 entry price, the Daily Accommodation Payment is \$27.52/day.

Maximum Refundable Accommodation Deposit (RAD) eg 50%:	\$245,000.00
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Maximum Daily Accommodation Payment (DAP):	\$ 27.52
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Maximum Annual Accommodation Payment (AAP):	\$ 10,044.80
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**Note:** in addition, there are daily residential fees that comprise the legislated basic daily fee and a possible Government-assessed means-tested fee.