OUTCOMES & IMPACT REPORT

Growing with Purpose

VASEY RSL Care

OUTCOMES & IMPACT 2026

Growing With Purpose at Vasey RSL Care

Vasey RSL Care has a proud history of providing accommodation and services to the ex-service community of veterans and their families, including war widows, and providing aged care services to the broader community.

As we look towards the future, we are guided by our Strategic Plan 2025-2030, which reaffirms our Vision, Purpose, Promises and Mission, focusing us on what is important to our community and responding to changing needs.



Our Vision:

A home and community for life



Our Purpose:

We provide and advocate for safe and inclusive care, accommodation and support services for veterans, their families and the broader community



Our Promises:

Dignity

Camaraderie

Tradition



Our Mission:

Serving those who served

Acknowledgement of Country and Veterans

We extend our deepest respect and gratitude to all who have served in Australia's defence forces and their families.

We acknowledge the unique nature of military service, and the sacrifice demanded of all who commit to defend our nation. We acknowledge the service and sacrifice of the many war widows, including Mrs Jessie Mary Vasey, who were fundamental to the establishment of Vasey RSL Care.

It is an honour for us to engage with and support the veteran community. We thank them for their service.

We make this acknowledgement while paying our respects to the traditional owners of the land on which we work, and their elders past, present and emerging.

We also acknowledge the many Aboriginal people who have served in defence of our country, many of whom did so before they could even vote. We thank them for their service.

Growing with purpose: Our year in Figures

1,131
Ex-service men and women supported

3,685
Nights transitional housing delivered

119,005
Nights veteran housing delivered

117
Veterans supported to find housing, 56 with us

711
People supported with care in their own homes

251
New aged care residents

ADVOCACY
1000+
Over 1000 government engagements including meetings with Ministers, Ministerial Advisers, Members of Parliament and Department Executives/ Advisers, and site visits to Canberra and Melbourne.



FUNDING RECEIVED
$259,737
ANZAC Day Proceeds Fund $132K (State)

Veteran Capital Works $50K (State)

Residential Aged Care Equipment $32K (State)

Victoria Remembers $27K (State)

Veterans' Health Week $7K (DVA Federal)

Saluting their Service $6.6K (Federal)

ELDAC Program $4.8K (Federal)

315
Veteran Housing units and apartments

43,270
Hours support and care services provided

29,063
Home Care visits to participants

SUPPORTING VETERANS
$13,421,577
Vasey RSL Care's direct contribution to its mission (excludes government and consumer funding), which is an average of:

$11,867
per ex-service person engaging with Vasey RSL Care

Growing with Purpose

Progress Against Priorities

The Strategic Plan 2025-2030 builds on our legacy and sets out our goals for the current five years. We are pleased to report on the four strategic priorities and our progress towards them over the financial year 2025-26.

	Priority	Outcomes	Impact
	Priority 1: **Veteran Transitions** Be there for veterans during transitions and life's changes	• V Centre completed its second year of operation • 20 new Bundoora units completed • Veteran housing and support pathways strengthened • Geelong V Satellite progressed	• More veterans supported into safe, stable housing • Improved pathways from crisis/ rehabilitation to independent living • Greater housing choice and security for veterans
	Priority 2: **Inclusive Living** Lead contemporary and inclusive living	• Frankston South ILD planning approval achieved • Integrated model progressed across aged care, retirement, assisted and affordable living • Existing veteran housing communities maintained and strengthened	• Greater choice in how people live and age • More inclusive, connected communities • Foundation established for ageing in place across changing needs
	Priority 3: **Growing Our Impact** Extend Vasey RSL Care's impact	• Major growth projects progressed at Frankston South and Geelong • New retirement living capability established • Partnerships and advocacy strengthened, including through Veteran Care Australia (VCA)	• Capacity to support more veterans and older Australians • Broader housing and care options • Stronger sector influence and veteran voice
	Priority 4: **Support at Home** Enable safe and supported living at home	• Home Care and Veteran Home Care services continued to grow • Workforce capacity strengthened • Preparation progressed for the new Aged Care Act and Support at Home reforms	• More people supported to remain independent at home • Improved continuity and accessibility of care • Stronger platform for future community-service growth

Committed to the Future

Board chair & Chief executive officer

The growth, expansion and new ventures in our Strategic Plan 2025-30 require determination, optimism and a touch of boldness. We have all those, and at the foundation of everything, a belief in Our Mission.



2025–2026 marked the first year of delivering Vasey RSL Care's Strategic Plan 2025–2030, with our four priorities - Veteran Transitions, Growing Our Impact, Inclusive Living and Support at Home - providing a clear direction for our future.

It is pleasing for us to be able to report significant progress in bringing this strategy to life in just its first year.

Completion of the Bundoora Ex-Service Accommodation development adjacent to our Bundoora aged care home expanded our rental housing for veterans and their families by 20 units. This was achieved on time through a strong partnership with Costas Constructions.

In the meantime, two exciting new projects have commenced: the Frankston South Integrated Living Development and the Geelong V Satellite.

The Frankston South project is an ambitious initiative that demonstrates both commitment to our future and confidence in our strategy, taking us into new territory as we include retirement living options for the first time.

On the other side of the Bay, in an area with a high proportion of veterans, the Geelong V Satellite will offer new support opportunities for veterans and their families outside of metropolitan Melbourne.

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Board Chair & Chief Executive Officer

An important change this year was to create a new structure for the organisation with two subsidiary businesses established which will enable us to grow services in a sustainable way.

While these new projects are vital for the future, our core services remain at the heart of what we do.

While substantial sector change in aged care brought significant challenges for the organisation, our focus on supporting the veteran community and older Australians generally continued through our Residential Aged Care Homes, the Support at Home and Veterans' Home Care programs, Veteran Housing and the V Centre Veteran Empowerment Program, the last of which celebrated its second anniversary during the year.

On another front, we joined similar organisations in other states to create a new alliance called Veterans Care Australia (VCA), an important collaboration which increases our national leverage in advocating for support of housing for veterans and their families and related services.

Against this backdrop of growth, investment and regulatory change, Vasey RSL Care maintained a sound financial position. This provides the foundation to continue investing in our people, services and developments while ensuring the Company remains sustainable and able to deliver on our purpose - Serving Those Who Served - well into the future.



Mike O'Meara OAM
Board Chair

Janna Voloshin
Chief Executive Officer

Leadership

Board of Directors

Vasey RSL Care is led by a skills-based Board and all Directors bring extensive expertise, knowledge and passion to their roles. Health, aged care, veteran services, construction, human resources, quality, risk, finance and governance are all represented.

Board members for the 2025-26 year were (from left) Lucy Saaroni, Tony Carr, Laureen Grimes, Mike O'Meara OAM (Chair), Dr Vanda Fortunato, Tracey Bannan, Michele Lewis, and inset, Barry Lowe (Deputy Chair).



Executive Leadership

Members of the Executive Leadership Team (ELT) for the 2025-26 year were (from left) Jannette Fleming, EGM Community Services, Corinne Lyon, EGM Residential Services, Janna Voloshin, Chief Executive Officer, Milka Underhill, Chief Financial Officer, and Tamara Paton, Senior Executive Officer.

Chris Gray (inset), formerly EGM Veteran Services, stepped away from the ELT, taking on a new role as Head of Strategic Partnerships - Veteran and Corporate, focussing on building long-term relationships to generate support for the growing services of the organisation.



Priorities Taking Shape

Priority 3 Growing Our Impact



Integrate new services into areas where veterans choose to live.



Adjacent to Vasey RSL Care Bundoora, Aged Care Home, the new veteran housing development comprises 20 units, 18 of which are one-bedroom and two two-bedroom, in line with our experience that 90% of our veteran housing is occupied by one person. The units opened just before Christmas 2025, on budget and on time, and were quickly fully occupied.

Solar-boosted electricity, energy-efficient hot water pumps, double glazing, five-star rated reverse-cycle air conditioning, LED lighting and water tanks are fitted to all units. Each has a private rear garden and garage with electric vehicle charge point and insulated doors.





Priority 2 Inclusive Living



Lead contemporary and inclusive living.



On our current site at Frankston South, we have bold plans for a unique environment offering retirement living apartments and villas, assisted living apartments, a new residential aged care home, upgraded veteran rental housing and transitional homes.

This 7-10 year development will respond to growing demand for housing for older Australians in the area.





Veteran Housing

Extending Our Rental Housing to More Veterans and their Families

Key activities

- Veteran Housing and Support Officers (VHSOs): thanks to funding from DVA's Veterans' Acute Housing Program in the previous financial year, two full time equivalent VHSO roles were created. These roles support the veteran community (not just within our organisation) with connection to housing and other service needs.
- New system: preparation and testing for the implementation of a new tenancy management system which went live on 1 July.

Highlights

- The Housing Team supported over 1,000 veterans and their families during the financial year. The VHSOs supported over 700 veterans seeking assistance, providing 442 with ongoing case management and finding homes for 117 of which 56 were housed in our veteran housing.
- New Bundoora Units: 20 new units adjacent to our Bundoora Aged Care Home (see page 8).
- Property & Procurement: insourcing enabled faster unit turnaround, positively affecting occupany and allowing us to help more veterans/families.

Successful grant applications

- $50,000 under the Victorian Government's Veterans' Capital Grants Program for the 'Safe Steps Forward' project at our Cheltenham veteran housing site, to improve pedestrian safety and carry out major community hall refurbishments.
- $7,000 under DVA's 2025 Veteran Health Week Grants Program to host events that promote veterans' wellbeing across veteran housing and the V Centre.
- $6,571 under the Federal Government's Saluting Their Service Grants Program to install an outdoor flagpole and develop a new commemorative space at the new Bundoora veteran housing site.

Key Statistics FY25-26:

Number of dwellings	Number of tenants	Male to Female ratio	New tenants housed	People on wait list	Tenants under age 60	Proportion ex-service*
315	345	66:34	62	39	73	96%

* excludes dependants/ partners

IMPACT

"The assistance I received made all the difference to me. It is veterans helping other veterans get back on their feet. I had spent many years with the RSL raising money and making sure that other people got taken care of – it had never occurred to me that I would be on the receiving end of support like this."

Jeff Swain lost his home, sheds and most of his livestock in the 2026 Victorian bushfires, but despite this, he didn't really think to ask for help, feeling there were many people in greater need than him.



As a Vietnam Veteran, RSL Victoria heard about his situation and put him in touch with our Housing Team. Jeff moved into one of our new units at Bundoora with his dog Geordie and received help from Box Hill RSL Sub-branch and the Vietnam Veterans Association Australia (Vic) to replace the essentials.

Veteran Empowerment Program

Empowering Personal Growth

Key Activities

- Geelong V Satellite: planning and preparation for the new initiative to support veterans in the Geelong region.
- Program Development: strengthening and extending relationships with ex-service and mainstream services to support the varied needs of program participants.

Highlights

- Inaugural 'Tour de V Centre': 11 riders cycled from Warrnambool to Melbourne over 4 days to spread awareness of the Veteran Empowerment Program to regional Victoria.
- Homelessness Week: participants, staff and volunteers supported the organisation-wide Homelessness Week Food Drive by packing over 100 food parcels which were delivered to Make Room and Community Support Frankston.
- Outdoor Activities: participants took part in visits to the Path of the Horse.

Successful grant applications

- $132,177.01 under the Victorian State Government's ANZAC Day Proceeds fund for Vasey RSL Care's STRIVE Program, a tailored program developed to address the needs of veterans at the V Centre and in Residential Aged Care.
- $7,000 under DVA's 2025 Veteran Health Week Grants Program to host events that promote veterans' wellbeing across veteran housing and the V Centre.



Key Statistics FY25-26:

Number of participants	Average occupancy rate	Number of Participants leaving	Percentage Navy: Army: Air Force: Other	Previous participants in work/study	Previous participants volunteering	Transitioned to our housing
28	63.1%	13	11:71:4:14	54%	8%	3

IMPACT

"Put your Hand Up and Ask for Help"

Karen, an Army veteran, became the first female participan of the V Centre Veteran Empowerment Program. After her landlord sold her home, she faced the challenge of finding a new safe and affordable home: through the DVA, she was referred to Vasey RSL Care.

Karen told us that it was overwhelming to find herself in this position: "It left me feeling very unnerved, not having the safety and comfort that I had always expected to be there."

At the V Centre, Karen was excited by the opportunity to connect with people who understood the experience of military service: with support from the staff team, she engaged fully in the program which rebuilt her confidence and gave her new friendships and skills. She secured casual employment with Vasey RSL Care at one of our residential aged care homes and went on to find permanent housing.



Karen wants to share this message with others:

"When you feel like everything around you is falling apart and you need help finding your feet, put up your hand and ask for help. You may be surprised by how many people are willing to help."

Community Services

Extending Care, Comfort and Dignity to Older People at Home

Key activities

- Aged Care Reform: the Community Services team managed the requirements of both preparing for and implementing the changes brought about by the Aged Care Act 2024 and Strengthened Aged Care Quality Standards. This has been one of the most significant periods of reform in Australia's aged care sector. Replacing the Home Care Package Program, participants moved to the new Support at Home program.
- Growing the Community Services workforce, with a renewed focus on communication, service coordination and service/pricing clarity and developing a confident, capable and collaborative team.
- Embedding a culture of continuous improvement to deliver safer, higher-quality, more consistent and person-centred services, to achieve better outcomes for participants.
- Reaching out to potential participants through a variety of events and activities aimed at older Australians and the veteran community.

Highlights

- Participants: continued growth and support of over 700 older Victorians and veterans to live safely, independently and with dignity in their own homes.
- Aged Care Reforms: implementing the new Aged Care Act while continuing to ensure personalised, high-quality support centred on each individual.
- Improved Communication: greater consultation with participants through the new Consumer Advisory Body.
- Workforce Growth: the internal team has continued to grow and reliance on external agency staff has reduced to 55%, down from 80.3%.

Key Statistics FY25-26:

Home Care Package participants	Veterans' Home Care participants	Ex-service participants	Services provided by our workforce	Participants living in our housing	Participants moved to our aged care	Female to male participant ratio
305	406	61.4%	45%	27	3	54:46

IMPACT

Home Care Consumer Advisory Body: Giving Our Participants a Voice

At Vasey RSL Care, we believe the people who receive our services are best placed to help shape them. Our mission is to ensure every veteran, war widow and older Australian supported at home is heard, respected and actively involved in the decisions that affect their care.

This year, Community Services established the Home Care Consumer Advisory Body Forums, a dedicated space for participants to share their experiences, raise ideas and help guide how we deliver care in the community.

Six participants have taken part, offering honest feedback and practical insight that is already informing improvements across Support at Home, Veterans' Home Care and our wider community programs.

The forums have also had a meaningful flow-on effect. For the first time, Community Services clients now have direct representation on the Vasey RSL Care Consumer Engagement Forum. This means the voices of people living independently at home sit alongside those of our residential communities, strengthening consumer partnership across the whole organisation.

We are committed to growing this model of co-design, so that the care we provide continues to reflect what matters most to the people we serve: dignity, choice and a genuine say in their own lives.

Residential Aged Care

Nurturing Places that offer care, dignity and connection

Key activities

- Aged Care Reform: the Residential Services team undertook a major program to prepare our aged care homes for the requirements of the Aged Care Act 2024 and Strengthened Aged Care Quality Standards which came into force on 1 November 2025.

Highlights

- Memorial to Veterans and Mrs Vasey: with funding from the Victoria Remembers grants, a new memorial space at Vasey RSL Care Brighton East was created and officially opened by Ryan Batchelor MP in early 2026.
- Star Ratings for all four Aged Care Homes continue to achieve an average of four stars.

Site	Average Star Rating
Brighton East	★★★★☆
Frankston South	★★★★☆
Bundoora	★★★★☆
Brighton	★★★★☆

Successful grant applications

- $132,177.01 under the Victorian State Government's ANZAC Day Proceeds fund for Vasey RSL Care's STRIVE Program, a tailored program developed to address the needs of veterans in Residential Aged Care and those participating in the Veteran Empowerment Program at the V Centre.
- $32,000 in funding under the Victorian State Government's Residential Aged Care Equipment Grants for medical equipment enabled the upgrade of essential equipment including infra-red thermometers, vital signs monitors and finger pulse oximeters.
- $27,189 under the Victorian State Government's Victoria Remembers Grant Program to develop a memorial space at our Bundoora aged care home.
- $4,800 under the Federal Government's ELDAC (End of Life Directions for Aged Care) Program to install a wall bed in the Serenity Lounge at our Bundoora aged care home.

Key Statistics FY25-26:

New permanent residents	Respite residents	Ex-service residents	Fully supported*	Average occupancy	Average care minute obligations met	Average 24x7 registered nursing obligations met
113	138	41%	43%	97.4%	100.7%	100%

* at 30 June 26

IMPACT

A PRIVATE, CALM, COMFORTING SPACE

The Serenity Room at Vasey RSL Care Bundoora provides a private, quiet and comfortable space for families to be with their loved one during their end of life journey.

The room has been set up to enable families to stay close and spend meaningful time together at a time that can be incredibly difficult and emotional.

Soft lighting, quiet acoustics and calming colours help residents and their family members leave the bustle of the outside world at the door and focus on these precious moments they have together.



People and Capability

Growing our Workforce to Shape our Future



Key activities

- Systems Upgrade: transitioning business operations to new systems and embedding new practices; upgrading our learning module.
- Salary Packaging: as a not-for-profit organisation, we continue to provide salary packaging benefits to all employees. This year, we changed to a new provider and extended the benefits to include our casual workforce members as well.
- Earned Wages Access: a new benefit was implemented offering employees the option to access a portion of wages earned prior to the payday.

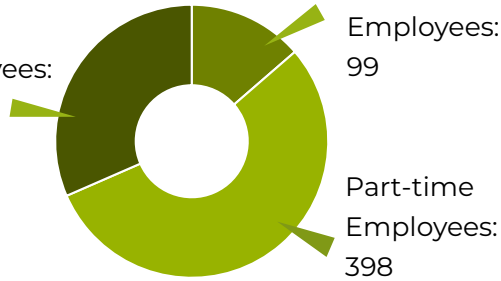
Highlights

- Establishment of the Diversity, Equity and Inclusion (DEI) Committee to implement actions from the organisation's DEI Action Plan.
- Employee Referral Program: 77 new employees joined the organisation through this program, with 51 fulfilling the full criteria for referrer benefits. This continues to provide a valuable source of high-quality recruits.
- Employee Engagement Survey: overall results were very favourable with particularly strong outcomes for role clarity, purpose alignment and peer relationships.

Employee Numbers

Over the financial year, there was a 16.2% increase in total employees to 726.

The largest group of employees continues to be part-time employees.



Key Statistics FY25-26:

New employees recruited	Employee retention rate*	Average Employee Tenure (yrs)	Internal Promotions	Saluting Excellence Awards	Vocational & Professional Scholarships	Volunteers in residential aged care
195	81%	5.3	28	42	13	53

* Industry average 73.0% (2024)

IMPACT

There are many ways that we strive to provide a workplace and benefits that recognise and reward the commitment of our workforce and ensure that we have excellent employee retention rates: one of the most prestigious is the annual Saluting Excellence Awards.

Award nominations for the 2025 awards hit a record with 538 nominations for 226 employees (some were nominated more than once), reflecting our community's appreciation for all they do.

Winners are recognised at the Saluting Excellence Conference, and presented with a certificate, pin and a gift card.

As a service-based organisation, our employees are everything. Their dedication, commitment, compassion and kindness support residents, tenants, participants, relatives and friends, and one another every day. We cannot say thank you enough.



Thank You

Federal and State Government

We give sincere thanks to the **Federal Government** and the **Victorian State Government** for grant funding received through a number of Grant Programs, supporting our Residential Aged Care, Veteran Housing and Veteran Empowerment Programs (as noted throughout this report).

Partners

Thank you to **Defence Health** who extended their 'Sponsor-A-Room' partnership for a further six months, providing $40,000 for the V Centre: thank you also to their staff members who volunteered their time for a number of events during the year.

Box Hill RSL Sub-branch increased their support for the V Centre, committing $40,000 per year for three years to fund the V Centre family unit: their ongoing support is greatly appreciated.

Donors

We have a number of Regular Donors who give monthly and we sincerely thank them for their regular commitment.

Our appreciation goes to the Women's Auxiliary and the RSL Women's Council for their commitment to veterans at the V Centre with yearly donations.

We have received many personal donations from members of our community, and we send our sincere thanks to all who have contributed during this financial year and helped make a difference to the lives of men and women in our community.

Major Donors

We greatly appreciate **Costas Constructions**, who built the new Bundoora units, who made a generous donation of $80,000 to support veterans at the V Centre. "We are proud to be a major donor to a program delivering real solutions to homelessness which reflect our deep commitment to building with purpose and supporting communities in need," said George Costas, MD.

Volunteers

Our volunteers play a vital part in supporting residents at our aged care homes. Volunteers are required to pass a rigorous process to ensure the protection of our vulnerable community.

As at 30 June 2026, we had 53 registered volunteers who take on activities such as serving in our coffee shops at Brighton East and Frankston South, driving our minibuses for outings, running footy tipping competitions, performing, offering one-on-one chats and much more.

Thank you for your generosity of time and talents.

All Supporters

Vasey RSL Care would like to express sincere thanks to every individual and organisation that has provided support in every shape and form over the year.

Thank you



Support for the Annual Conference

Vasey RSL Care would like to thank sponsors of the Saluting Excellence Conference, November 2025, without whose support this event could not take place. **Our sincere thanks to:**

Platinum Sponsor:

UBS

Silver Sponsors:

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Financial Summary

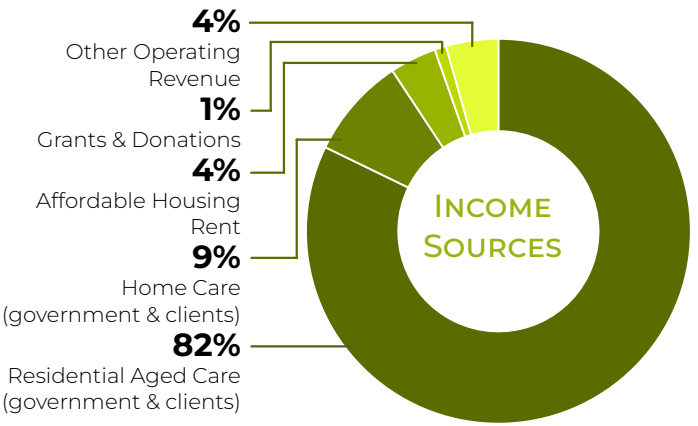
In the 2025-26 financial year, Vasey RSL Care continued to strengthen its services and support for veterans, older Australians, and the broader community. Operating revenue increased to $80.7 million, supported by growth in residential aged care occupancy, increased government funding, expanded affordable housing operations, and strong investment income. Residential aged care revenue remained the organisation's largest funding source at 82% of total operating revenue, with home care services (including Veterans' Home Care) contributing 9% and veteran housing rental income 4%.

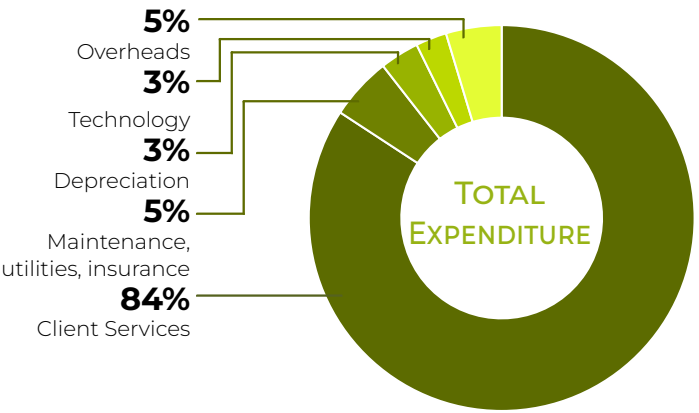
The Group reported an EBITDA (surplus before interest, tax, depreciation and amortisation) of $9.0 million. The statutory result for the year was a deficit of $0.5 million, primarily due to a one-off land tax assessment relating to historical periods. Excluding this non-recurring item, the underlying operating result was a surplus of approximately $0.6 million, reflecting the continued strength and sustainability of the organisation's core operations.

Direct client services, and specifically employment costs, continue to represent the majority of organisational expenditure, reflecting Vasey RSL Care's commitment to delivering high-quality care, health, housing and support services.

Significant achievements this year were completion of the 20 new veteran housing units at Bundoora, substantial progress towards new strategic initiatives in the Frankston South Integrated Living Development, the Geelong V Satellite, and vital investment in implementation of the new Aged Care Act 2024.

Vasey RSL Care remains in a strong financial position, with net assets exceeding $202 million and an investment portfolio of approximately $117 million. This strength enables the organisation to maintain its long-standing commitment to supporting those who have served our nation and the wider community, while investing in future aged care, housing and veteran wellbeing initiatives.





Income Statement & Comprehensive Income

	2026 $	2025 $
Revenue and Other Income	80,749,682	75,377,905
Net gain/(loss) on the revaluation of financial assets	5,530,054	8,992,291
Total revenue & fair value movements on financial assets	**86,279,736**	**84,370,196**
Expenses		
Employee Benefits Expense	56,203,546	49,679,225
Repairs and Maintenance	3,032,811	3,522,961
Consumables	1,328,868	1,376,796
Contractors	6,157,287	5,512,759
Catering/Food Preparation	1,437,878	1,696,258
Consultants	1,489,648	1,444,230
Management Fees on Investments	530,545	342,572
Prior Periods Land Tax Expense	1,121,420	-
Other Expenses	5,941,680	5,586,623
Total Expenses	**77,243,683**	**69,161,424**
Surplus/(Deficit) before interest, taxes, depreciation & amortisation ('EBITDA')	**9,036,053**	**15,208,772**
Depreciation & Amortisation Expenses	(2,565,248)	(2,501,669)
Finance Costs	(6,985,463)	(6,565,052)
Impairment of Bed Licences	-	-
Surplus/(Deficit) for the year attributable to Vasey RSL Care Ltd	**(514,658)**	**6,142,051**
Other Comprehensive Income *Items that will not be reclassified subsequently to profit or loss*		
Gains/(deficit) on revaluation of land and buildings	**-**	**(1,936,034)**
Total Comprehensive Profit/(Loss) attributable to Vasey RSL Care Ltd	**(514,658)**	**4,206,017**

Statement of Financial Position

	2026 $	2025 $
Current Assets		
Cash & cash equivalents	1,886,881	4,804,994
Trade & other receivables	3,553,573	3,791,180
Other assets	1,297,814	1,861,497
Total Current Assets	**6,738,268**	**10,457,671**
Non-Current Assets		
Financial Assets	117,182,012	112,580,495
Property/plant/equipment	188,183,720	184,348,912
Total Non-Current Assets	**305,365,732**	**296,929,407**
TOTAL ASSETS	**312,104,000**	**307,387,078**
Current Liabilities		
Trade & other payables	6,491,490	7,128,717
Employee Benefits	7,515,748	7,385,728
Accommodation Bonds & Refundable Accommodation Deposits	95,163,195	89,523,313
Total Current Liabilities	**109,170,433**	**104,037,758**
Non-Current Liabilities		
Employee Benefits	576,623	477,718
Total Non-Current Liabilities	**576,623**	**477,718**
TOTAL LIABILITIES	**109,747,056**	**104,515,476**
NET ASSETS	**202,356,944**	**202,871,602**
EQUITY		
Retained surplus	60,318,200	60,832,858
Reserves	142,038,744	142,038,744
TOTAL EQUITY	**202,356,944**	**202,871,602**

Note: the full financial Annual Report is available on the Vasey RSL Care website at www.vaseyrslcare.org.au

OUTCOMES & IMPACT



Growing with Purpose

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